



Douglas L. Foshee
Sallyport Investments, LLC

Douglas L. Foshee has spent over thirty years in the Energy Industry and is founder and owner of Sallyport Investments, LLC. Foshee is former chairman, president, and chief executive officer of El Paso Corporation, which owned North America's largest natural gas pipeline system and one of North America's largest natural gas producers prior to its merger with Kinder Morgan, Inc. in 2012, one of the largest mergers in Energy Industry history. Prior to joining El Paso in 2003, Foshee served as executive vice president and chief operating officer for Halliburton. He joined Halliburton in 2001 as executive vice president and chief financial officer. Prior to that, Foshee was president, chief executive officer, and chairman of the board at Nuevo Energy Company. From 1993 to 1997, Foshee served Torch Energy Advisors Inc. in various capacities, including chief operating officer and chief executive officer. He held various positions in finance and new business ventures with ARCO International Oil and Gas Company and spent seven years as an energy lender. Foshee earned a Master of Business Administration degree from the Jesse H. Jones School at Rice University in 1992 and a Bachelor of Business Administration degree from Southwest Texas State University in 1982. He is also a graduate of the Southwestern Graduate School of Banking at Southern Methodist University. Foshee has been actively involved in civic and philanthropic endeavors for many years. He founded and is a director of NextOp Vets, a non-profit organization that provides job placement assistance, mentorship, support, and education for Veterans. He served on the board of Small Steps Nurturing Center, a faith-based preschool for underprivileged children for over a decade. In addition, Foshee currently serves on KIPP's board of trustees, Rice University's Board of Trustees, and the Council of Overseers at the Jesse H. Jones Graduate School of Management at Rice University. Foshee and his family have founded and continue to support scholarship programs at Rice University, separately at the Jones School at Rice University, at Baylor University, at Texas State University and at the Texas Business Hall of Fame, primarily but not exclusively for underprivileged students and military veterans. In addition, the Foshee Family founded and funds a summer institute at Texas State University for KIPP students and provides support to Genesys Works, Cristo Rey Jesuit School, and SEARCH Homeless Services. Foshee serves on the boards of Texas Business Hall of Fame Foundation, The Welch Foundation, and Houston Endowment Inc. He also formerly chaired the board of directors of The Federal Reserve Bank of Dallas, Houston Branch. In 2009, Foshee was appointed by the U.S. Treasury and the Federal Reserve Bank of New York to serve in a leadership role as an independent trustee of the AIG Credit Facility Trust. The Trust was established by the U.S. Treasury to hold a 77.9-percent equity interest in American International Group (AIG). The Trust ultimately sold its shares in AIG, returning all of the proceeds back to U.S. taxpayers plus a profit. He is a recipient of the 2007 Ellis Island Medal of Honor for his commitment to helping children succeed and his leadership role in the business community. In 2008, Foshee was named Distinguished Alumni at Texas State University. In 2012 Foshee was inducted into the Texas Business Hall of Fame.